

STONEMALL KICKBALL

Washington, D.C. | Est. 2010

Team Sponsorship Agreement

PARTIES:

This Sponsorship Agreement (the "Agreement") is entered into on _____, (the "Effective Date"), by and between:

1. _____, with its principal place of business at _____ (the "Sponsor"),
2. Stonewall Kickball Washington D.C., (the "Chapter") a chapter of Stonewall Sports, Inc. ("SSI") with its principal place of business at 408 7th St SE, Washington, DC,
3. _____, a team registered with SSI and the Chapter (the "Team").

BACKGROUND:

WHEREAS, the Sponsor desires to provide financial support to the Team for the promotion of the Sponsor, the Team, the Chapter, and SSI;

WHEREAS, the Team is duly registered with the Chapter and SSI and is authorized to seek sponsorships;

WHEREAS, the Chapter has implemented the Team Sponsorship Policy to ensure transparency, accountability, and uniformity in the handling of team sponsorships.

NOW, THEREFORE, the parties agree as follows:

1. SPONSORSHIP TERMS:

1.1 Nature of Sponsorship: The Sponsor agrees to provide financial support to the Team as outlined in the agreed-upon sponsorship package below:

1.1.1 The Sponsor agrees to provide \$ _____ in monetary support to the Team.

1.1.2 The Sponsor agrees to provide \$ _____ in in-kind support to the Team.

1.1.3 The monetary and/or in-kind donation will be used to

1.1.4 If any of the Team's monetary funds remain at the end of the contract term, the funds will be donated to a charity of the Team's choosing.

1.2 Policy Compliance: All parties agree to adhere to the Chapter's Team Sponsorship Policy.

2. FINANCIAL ARRANGEMENTS:

2.1 Funds Direction: All sponsorship funds, including monetary donations and in-kind contributions, shall be directed to SSI, as per the Team Sponsorship Policy.

2.2 Processing Fee: SSI shall deduct a required processing fee of five percent (5%) from all funds collected.

2.3 Disbursement: After deducting the processing fee, the remaining funds will be transferred to the Chapter account for disbursement according to the policies outlined in the Invoice Submission and Approval Process sections of the policy.

3. UTILIZATION OF FUNDS:

3.1 Invoice Submission: The Team shall submit detailed invoices to the Director, Sponsorships of the Chapter for the intended use of funds.

3.2 Approval Process: The Director, Sponsorships shall review submitted invoices to ensure alignment with the chapter's mission and values. Approved invoices will be processed promptly.

4. SPONSORSHIP BENEFITS:

4.1 Acknowledgment: The Team agrees to provide the Sponsor with the agreed-upon benefits outlined in the sponsorship package, including but not limited to logo placement, event acknowledgment, and promotional opportunities.

5. COMPLIANCE AND PENALTIES:

5.1 Policy Adherence: All parties agree to comply with the terms and conditions outlined in the Chapter's Team Sponsorship Policy.

5.2 Penalties: Violations of the policy may result in penalties, including but not limited to suspensions, removal from the league, and team disbandment.

6. TERM AND TERMINATION:

6.1 Term: This Agreement shall commence on the Effective Date and continue until May 20, 2024 unless terminated earlier as provided herein.

6.2 Termination: Either party may terminate this Agreement for cause upon written notice if the other party breaches a material term and does not cure such breach within thirty (30) days of receiving notice.

7. MISCELLANEOUS:

7.1 Governing Law: This Agreement shall be governed by and construed in accordance with the laws of The District of Columbia.

7.2 Entire Agreement: This Agreement contains the entire understanding of the parties and supersedes all previous agreements and understandings between the parties.

IN WITNESS WHEREOF, the parties hereto have executed this Sponsorship Agreement as of the Effective Date first above written.

SPONSOR:

CHAPTER

By: _____

Name: _____

Title: _____

Date: _____

By: _____

Cole Staudt

Director, Sponsorships

Stonewall Kickball Washington, DC

Date: _____

TEAM:

By: _____

Name: _____

Captain

Date: _____